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known as accountancy is the measurement processing
and communication of financial and non financial
information about economic entities such as
businesses and corporations 1 2 accounting which has
been called the language of business 3 measures the
results of an organization s economic activities and
conveys

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accounting is the process of recording cataloging
analyzing and reporting a company s financial
transactions proper accounting allows a company s
management to better understand the financials of
its business this is so they can strategically plan
its future expenditures in order to maximize profit
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accounting is the recording of financial
transactions along with storing sorting retrieving
summarizing and presenting the results in various
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study and profession dedicated to carrying out those
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